

Nauti Nuf Time Yacht Owners Yearly Meeting 2014

November 8, 2014

The 2014 owners meeting called to order at 1:00 pm at the San Diego County Sheriff's Museum, 2384 San Diego Avenue, San Diego, Ca. by President Frank Fountain.

Officers Present

President	Frank Fountain
Vice Pres.	Lisa Pierce
Treasurer	Ed Bigby (excused)
Secretary	Robert Williams

Owners Present

Linda Fountain
Jim Harding
Tom Materna
Tom Pierce
Jim Williams
Nathan Pierce

The Board held a total of five proxies and nine corporation-owned weeks. The owners present represented 10 weeks owned and voted for a total of 24 votes.

Minutes of 2013 meeting

The minutes of the 2013 meeting were reviewed and a motion by Tom Materna to accept the minutes. Second by Jim Harding. The motion passed by majority vote.

Financial Report

Ed Bigby sent the 2014 financial report to the officers of the corporation. Copies were distributed. The income and expenses were discussed. Since income did exceed expenses by a small amount this year, there will be no change in maintenance fees or engine/generator hour charges. A motion by Tom Materna to accept the financial report. Second by Linda Fountain. The motion passed by majority vote.

One owner is outstanding on his Engine/Generator usage fee in the amount of \$141.00. A check for that amount is expected soon.

Nauti Nuf Time Engine-Generator Hours Accumulation

	<u>Hours this year</u>	<u>Total Hours</u>
Port Engine	152	1040
Starboard Engine	149	1079
Generator	515	6427

Maintenance Items Completed in 2014

1. Work weekend date was set for April 12-13, 2014
2. Remove bimini canvas for winter (LLL - \$150)
3. Replace AC fans in cabins with simple switches (\$100) (WW)
4. Molding, nail all loose items (WW)
5. Finish oak paneling on helm (\$200) (WW)
6. Professionally clean carpets (LLL contacts - \$300)
7. Replace paneling under window damaged by water leak (\$50) (WW)
8. Repair and repaint ceiling in aft upper stateroom (\$20) (WW)
9. Permanent mounted GPS (Garmin 431) (\$800) (WW)
10. Add shock to reduce force required to lift skylight hatch (\$150) (WW)
11. Tighten screws in ceiling fan blades (WW)
12. Repair valance over starboard salon windows (WW)
13. New house radio antenna (\$25) (WW)
14. Replace starboard engine vent (\$50) (LLL)
15. Repair broken skag on starboard outdrive (LLL)
16. Inspect and caulk windows as necessary (LLL-\$240)
17. Repair gel coat on slide. Replace if necessary (\$600) (LLL)
18. Wax boat (\$1,000) (LLL)
19. Repair top canvas (\$125) (LLL)
20. Invert power to rear state room (\$75) (WW)
21. Check out and Repair marine band radio as needed. (\$125) (LLL)
22. Flood lights for beach use (Not approved)
23. Underwater stern lights (Not approved)
24. Inspect an repair rear toilet seal \$ 60.00 (LLL)
25. Inspect and repair rear fresh water faucet \$ 30.00 (LLL)

A motion was made by Tom Materna to approve an amount of \$ 4300.00 for the workweek repairs and upgrades. Second by Jim Williams. Motion approved by majority vote.

2015 Maintenance items.

1. Work Weekend date set for April 11-12, 2015
2. Install bimini canvas for season
3. Service Air Condition and check return duct work
4. Nail all molding and loose items
5. Refinish Oak paneling on Helm.
6. Professional clean carpets
7. Replace fly bridge depth finder
8. Repair damage to swim platform (LLL to bill Owner)
9. New window handles
10. New water separator filter to toy fuel tank
11. Wax boat
12. New dining room chairs
13. Invert power to rear state room
14. New Marine band Radio and antenna.
15. Under water stern lights
16. Check refrigerators for cooling

A motion was made by Lisa Pierce to approve an amount of \$4100.00 for the workweek repairs and upgrades. Second by Tom Materna. Motion approved by majority vote.

Condition of Boat

Owners need to be more vigilant in documenting the condition of the boat when they check on. If something is broken or not right, owners are responsible to be sure that Triple L Marine is aware of any problems, or expect to pay for the damage when they check off. A new Check on-off sheet has been prepared, so please complete both sides.

Workweek 2015

The work week for 2015 will be held on April 11-12, 2015. Any and all owners that can help will be appreciated. If you cannot help on the boat, and you wish to contribute funds for the expenses of those working on NNT, please send your payment to the secretary. Many thanks for your support.

Maintenance Fees 2015

The maintenance fees for 2015 are again held at the same \$ 850.00 per week owned. This fee is due and payable no later than February 28, 2015. All checks must be made payable to “**Nauti Nuf Time House Yacht**” and mailed to reach the Secretary, **Robert Williams, P. O. Box 1273, La Mesa, Cal. 91944** no later than February 28, 2015, or penalties will be assessed. Thanks for your prompt attention to this matter.

Election of Officers

A motion by Tom Materna to keep the present board unless anyone else wants the job. Second by Jim Harding. Motion approved by majority vote.

2015 Yearly Meeting

The 2015 yearly owners meeting will be held on Saturday, November 7, 2015, at 1:00 PM at the San Diego Sheriff's Museum, 2384 San Diego Avenue, San Diego, California. Our hope is that more owners can and will attend the meeting.

NNT Rules and Regulations

The NNT Rules and Regulations were amended to incorporate the procedures we have been using since NNT moved to Triple L Marine. Non applicable paragraphs were removed and additions for check-on and check-off were added. Please review updated NNT R&R so you are informed before your week starts.

Check-On/Check-Off reminders

- You may check on at 5:00 PM Friday before launch.
- Check Off - Be packed and prepared to unload all personal property and trash before you arrive at the dock for retrieval.
- You only have **ONE HOUR and a HALF** after NNT is parked in the yard to unload all of your personal items.

A motion by Jim Harding, Second by Jim Williams. Motion approved by majority vote.

Adjournment

There being no further business to discuss, a motion was made by Jim Williams to adjourn. Second by Jim Harding, The meeting was adjourned at 3:45 PM.



NAUTI NUF TIME YACHT OWNERS

ASSOCIATION MINUTES 2014